

Swan River Montessori School Finance Report

September 30, 2026



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Financial Highlights

Balance Sheet:

The School's balance sheet reflects the school's liquid assets and liabilities. The primary focus of the balance sheet is the cash balance and any material liabilities. Additionally, attention should be paid to the amount of the YTD state hold back. The highlights from the balance sheet are:

- \$1,064,589 Cash balance at end of the month
- \$214,485 State Receivables which represents an initial estimate for the beginning of the accrual for the FY27 hold back (10%) and funds due from FY26
- \$5,752 Federal Receivables which represents prior year funds due
- \$0 Accounts Payable balances as of the end of the month
- \$63,125 Summer Salary and Benefits Payables Estimated
- \$0 Short-Term Debt, Current line of credit balance

Income Statement

The focus of the school's income statement is to monitor the ongoing revenues and expenses of the various programs. A

- Adopted Budget 172 ADM
- 25% Percent of the fiscal year completed
- 23% YTD revenue as a percent of budget based on the working forecast budget
- 15% YTD expenses as a percent of budget based on the working forecast budget
- 33% Projected year end Fund Balance as a % of CY Expense Budget
- \$ 927,680 Projected year end Fund Balance

Cash Flow:

- Hold back has been updated on cash flow
- 128 Days Cash on Hand at 6.30.27
- \$ 88,486 Current MDE projected payments semi-monthly

Notes to Financials

- The financials statements are drafted on an accrual basis of accounting.
- The financial statements are drafted based on information received from the school's leadership.
- The numbers are subject to change based on timing of information received from the school.
- The school's budget is based on full accrual projections as of the end of the fiscal year.
- Accounts Payable balances as of the end of the month
- Salary and Benefits Payables estimated. This is for summer salaries as of month-end.
- This report is unaudited and is prepared for internal use only, excludes GAAP disclosures.
- This reports includes assumptions about FY26 receivables based on state provided reports.

Swan River Montessori

Dashboard Summary
September 30, 2026

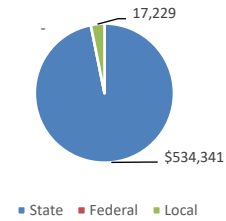
Revenue

	Adopted Budget	YTD	% Budget
State	\$ 2,517,365	\$ 534,341	21%
Federal	34,235	-	0%
Local	39,000	17,229	44%
Total	\$ 2,590,600	\$ 551,570	21%

Budget
\$ 2,590,600

% of Year
25%

Revenue Sources



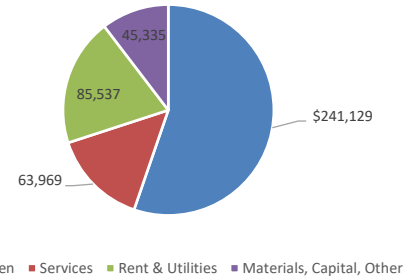
Sustainability - YTD

	YTD \$	% Budget	Beg of Year	% Budget
Cash	1,064,589	41%	813,374	31%
Fund Balance	1,104,901	43%	893,849	35%

Expenditures

	Adopted Budget	YTD	% Budget
Sal & Ben	\$ 1,545,981	\$ 241,129	16%
Services	636,032	63,969	10%
Rent & Utilities	280,774	85,537	30%
Materials, Capital, Other	129,314	45,335	35%
Total	\$ 2,550,960	\$ 435,969	17%

Expenditure by Category



Sustainability - Projected

	Projected	Goal	Compliance
DCOH			
Cash	\$ 993,979	\$ 629,004	*with \$0 Loc*
# Days	128.47	90.00	

Enrollment	ADM
Adopted	172
Projected Actual	173.63
MDE Pay On	175

Swan River Montessori
Balance Sheet
September 30, 2026

		Current Year
		September 30, 2026
Assets		
Cash	\$	1,064,589
Due from State - PY - Unaudited		119,484
Due from State - CY - Unaudited		95,000
Due from Federal PY - Unaudited		5,752
Prepays		400
Total Assets	\$	1,285,226
Liabilities		
Salary and Benefits Payable	\$	(643)
Accounts Payable		-
Summer Salaries and Benefits Payable		63,125
Total Liabilities	\$	62,483
Fund Balance		
Beginning- Unaudited (Unrestricted)	\$	893,849
Beginning Unaudited (Restricted)		117,842
Change in Fund Balance		211,052
Ending- Unaudited	\$	1,222,743
Liabilities and Fund Balance Total	\$	1,285,226

Swan River Montessori
Income Statement Summary
September 30, 2026

	Adopted Budget 172 ADM	Monthly Activity	Year to Date Activity	% of Adopted Budget
GENERAL FUND				
Revenues				
State Aid	\$ 2,517,365	\$ 188,670	\$ 629,341	25.0%
Federal Aid	34,235	-	-	0.0%
Local Aid	39,000	8,071	10,165	26.1%
Total Revenues	\$ 2,590,600	\$ 196,741	\$ 639,507	24.7%
Expenditures				
Salary	\$ 1,210,868	\$ 105,590	\$ 122,643	10.1%
Benefits	335,113	22,582	46,977	14.0%
Summer Sal/Ben Payable	-	-	57,601	
Purchased Services	636,032	41,140	63,969	10.1%
Supplies and Materials	88,641	15,065	23,609	26.6%
Capital Expenditures	239,633	32,652	90,715	37.9%
Other Expenses	40,673	(2,265)	11,024	27.1%
Total Expenditures	2,550,960	\$ 214,762	\$ 416,538	16.3%
Change in Fund Balance	\$ 39,640	\$ (18,021)	\$ 222,969	
FOOD SERVICE FUND				
Revenues	\$ 133,230	\$ 520	\$ 520	0.4%
Expenditures	\$ 138,475	\$ -	\$ -	0.0%
Change in Fund Balance	\$ (5,245)	\$ 520	\$ 520	
COMMUNITY ED FUND				
Revenues	\$ 134,033	\$ 6,544	\$ 6,994	5.2%
Expenditures	\$ 134,597	\$ 9,684	\$ 19,431	14.4%
Change in Fund Balance	\$ (564)	\$ (3,140)	\$ (12,437)	
Total Change in Fund Balance	\$ 33,831	\$ (21,161)	\$ 211,052	
Beginning- Unaudited (Unrestricted)	\$ 893,849		893,849	
Total Change in Fund Balance	\$ 33,831		211,052	
Projected Fund Balance	\$ 927,680		1,104,901	
% Fund Balance	32.85%		39.12%	

Swan River Montessori
Detail Revenue
September 30, 2026

FYTD: 25%

	Adopted Budget 172 ADM	Monthly Activity	Year to Date Activity	% of Adopted Budget
General Fund				
State Aid				
General Aid	\$ 1,431,320	\$ 188,670	\$ 447,814	31.3%
Special Ed	801,277	-	86,527	10.8%
Lease Aid	215,669	-	-	0.0%
Other State Payments	49,099	-	-	0.0%
Student Support Aid	20,000	-	-	0.0%
State Aid Receivable	-	-	95,000	N/A
Total State Aid	\$ 2,517,365	\$ 188,670	\$ 629,341	25.0%
Federal Aid				
Title II	11,049	-	-	0.0%
Federal Special Ed	23,186	-	-	0.0%
Total Federal	\$ 34,235	\$ -	\$ -	0.0%
Local Aid and Donation				
Misc. Revenue	\$ 500	1,087	\$ 1,087	217.4%
Student Activity Fees	13,000	6,162	6,162	47.4%
Donations and Other	500	-	726	145.2%
MA Billing	20,000	-	-	0.0%
Interest Earnings	5,000	822	2,190	43.8%
Total Local	\$ 39,000	\$ 8,071	\$ 10,165	26.1%
General Fund Revenue	\$ 2,590,600	\$ 196,741	\$ 639,507	24.7%
Food Service Revenue				
State Aid	\$ 35,704	\$ -	\$ -	0.0%
Federal Aid	83,648	-	-	0.0%
Food Sales	-	520	520	N/A
Transfer from GF	13,878	-	-	0.0%
Food Service Revenue	\$ 133,230	\$ 520	\$ 520	0.4%
Community Ed Revenue				
Extended Care	\$ 41,208	\$ 6,544	\$ 6,544	15.9%
Children's House	92,825	-	450	0.5%
Community Ed Revenue	\$ 134,033	\$ 6,544	\$ 6,994	5.2%
Total Revenues All Funds	\$ 2,857,863	\$ 203,805	\$ 647,021	22.6%

Swan River Montessori
Detail Expense
September 30, 2026

FYTD: 25%

		Adopted Budget	Monthly	Year to Date	% of Adopted
		172 ADM	Activity	Activity	Budget
General Fund					
Admin and District Support (PRO 000-199; FIN 000)					
100 Salaries	\$	108,739	\$ 7,949	\$ 17,582	16.2%
200 Benefits		48,559	1,796	24,206	49.8%
305 Contracted Services - Admin		149,335	4,823	11,541	7.7%
320 Communication		6,394	1,584	1,584	24.8%
329 Postage		914	182	182	19.9%
350 Repairs & Maintenance		2,123	-	-	0.0%
366 Travel & Conferences		5,306	-	-	0.0%
401 General Supplies		24,359	382	1,245	5.1%
405 Purchased Software		7,650	72	1,391	18.2%
490 Food		1,020	83	83	8.1%
555 Capital Tech Purchase		-	16,120	16,120	N/A
820 Dues & Memberships		23,095	273	10,903	47.2%
899 Misc. Expense/Xfer to FSF		-	(2,645)	-	N/A
Total Admin and District Support		377,494	30,618	84,837	22.5%
Elem Regular Instruction (PRO 200-299; FIN 000)					
100 Salaries	\$	659,611	\$ 51,372	\$ 51,372	7.8%
200 Benefits		171,499	10,754	11,194	6.5%
1/2XX Summer Salaries & Benefits		-	-	34,630	N/A
305 Contracted Services		-	500	500	N/A
360 Transportation		13,842	-	-	0.0%
369 Field Trips		-	1,096	1,096	N/A
401 General Supplies		14,939	6,885	9,045	60.5%
405 Purchased Software		-	522	522	N/A
406 Purchased Software		-	-	1,573	N/A
430 Instructional Supplies		31,869	-	2,477	7.8%
461 Standardized Tests		2,811	-	-	0.0%
490 Food		-	98	98	N/A
820 Dues & Memberships		3,150	107	121	3.8%
Total Elem Regular Instruction		897,721	71,334	112,628	12.5%

Federal Special Education (PRO 400-499; FIN 419/420/425)

100 Salaries	\$	5,000	\$	402	\$	402	8.0%
200 Benefits		1,250		72		72	5.8%
305 Contracted Services		16,936		13,300		15,502	91.5%
366 Travel & Conferences		-		(132)		(132)	N/A
Total Federal Special Ed		23,186		13,642		15,844	68.3%

State Special Education (PRO 400-499; FIN 740)

100 Salaries	\$	428,172	\$	43,187	\$	49,107	11.5%
200 Benefits		111,375		9,480		10,756	9.7%
1XX/2XX Est. Summer Payable		-		-		22,481	N/A
305 Contracted Services		7,901		8,454		9,160	115.9%
366 Travel & Conferences		1,210		-		-	0.0%
394 SPED Contracted Services		332,175		-		-	0.0%
401 General Supplies		3,570		-		-	0.0%
405 Purchased Software		2,423		3,199		3,199	132.0%
Total State Special Ed		886,826		64,320		94,703	10.7%

Title II (PRO 204, FIN 414)

100 Salaries	\$	9,346	\$	886	\$	886	9.5%
200 Benefits		2,430		159		159	6.5%
1XX/2XX Est. Summer Payable		-		-		491	N/A
Total Title II Program		11,776		1,045		1,536	13.0%

Instructional Support Services (PRO 600-699; FIN 000)

366 Travel & Conferences		6,946		1,500		1,500	21.6%
Total Instructional Support Services		6,946		1,500		1,500	21.6%

Pupil Support Services (PRO700-799, FIN000)

303 Contracted Services	\$	-	\$	615	\$	615	N/A
Total Pupil Support Services		-		615		615	0.0%

Student Support Aid (PRO 700-799, FIN373)

373 Contracted Services	\$	20,000	\$	-	\$	-	0.0%
Total Student Support Aid		20,000		-		-	0.0%

Library Aid (PRO 600-699, FIN343)

100 Salaries	\$	-	\$	793	\$	793	N/A
200 Benefits		-		142		142	N/A
Total Library Aid		-		935		935	0.0%

Sites & Buildings (PRO 800-899)

100 Salaries	\$	-	\$	1,000	\$	2,500	N/A
200 Benefits		-		179		448	N/A
303 Contracted Services		-	\$	1,470	\$	3,281	N/A
330 Utility		41,141		4,996		10,942	26.6%
401 General Supplies		-		3,824		3,976	N/A
570 Facilities Lease		239,633		16,532		74,595	31.1%
Total Sites & Buildings	\$	280,774	\$	28,000	\$	95,741	34.1%

Fiscal and Other Fixed-Costs Programs (PRO 900-999)

340 Insurance		31,809		2,753		8,199	25.8%
899 Transfer to Other Funds		14,428		-		-	0.0%
Total Fiscal/Other Programs	\$	46,237	\$	2,753	\$	8,199	17.7%

Total General Fund Expenditures

2,550,960	214,762	416,538	16.3%
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Food Service Fund

401 General Supplies	1,071	-	-	0.0%
490 Food	136,800	-	-	0.0%
820 Dues & Memberships	604	-	-	0.0%

Total Food Service Fund

138,475	-	-	0.0%
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Community Ed Fund

100 Salaries	\$	105,218	\$	7,967	\$	11,433	10.9%
200 Benefits		27,357		1,717		2,474	9.0%
1XX/2XX Est. Summer Payable						5,524	N/A
369 Field Trips		248		-		-	0.0%
401 General Supplies		1,519		-		-	0.0%
820 Dues & Memberships		255		-		-	0.0%

Total Community Ed Fund

134,597	9,684	19,431	14.4%
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Student Activities

Total Expenditures All Funds	2,824,032	224,446	435,969	15.4%
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Swan River Montessori
Projected Cash Flow FY27
Based on Projected Budget

Cash Receipts		FY27 Budget	Year to Date	October	November	December	January
State Aids- CY	\$	2,517,365	\$ 534,341	\$ 192,365	\$ 192,365	\$ 192,365	\$ 192,365
State Aids- PY		309,496	235,245	42,584	-	-	6,993
Federal Aids		34,235	-	3,804	3,804	3,804	3,804
Local		39,000	10,165	3,204	3,204	3,204	3,204
Food Service		133,230	520	14,746	14,746	14,746	14,746
Community Ed		134,033	6,994	14,115	14,115	14,115	14,115
Total Inflows	\$	3,167,359	\$ 787,266	\$ 270,818	\$ 228,234	\$ 228,234	\$ 235,227

Expense

Salary/Benefits	\$	1,545,981	\$ 169,620	\$ 123,727	\$ 123,727	\$ 123,727	\$ 123,727
Purchased Services		636,032	63,969	63,563	63,563	63,563	63,563
Supplies and Materials		88,641	23,609	7,226	7,226	7,226	7,226
Capital Expenditures		-	16,120	-	-	-	-
Lease		239,633	74,595	18,338	18,338	18,338	18,338
Other Expenses		40,673	11,024	-	-	-	-
Food Service		138,475	-	15,386	15,386	15,386	15,386
Community Ed		134,597	19,431	12,796	12,796	12,796	12,796
Accounts and Lease Payable		-	-				
Total Outflows	\$	2,824,032	\$ 378,368	\$ 241,035	\$ 241,035	\$ 241,035	\$ 241,035

Change in Cash \$ 29,782 \$ (12,801) \$ (12,801) \$ (5,809)

Beginning	\$ 1,064,589	\$ 1,094,372	\$ 1,081,570	\$ 1,068,769
Line of Credit	\$ -	\$ -	\$ -	\$ -
Ending- Projected	\$ 1,094,372	\$ 1,081,570	\$ 1,068,769	\$ 1,062,960

Line of Credit Balance - - - -

9 Months Remaining

February	March	April	May	June	Total	Budget	Remaining
\$ 192,365	\$ 192,365	\$ 192,365	\$ 192,365	\$ 192,365	\$ 2,265,629	\$ 2,517,365	251,737
896	-	23,778	-	-	309,496	309,496	-
3,804	3,804	3,804	3,804	3,804	34,235	34,235	-
3,204	3,204	3,204	3,204	3,204	39,000	39,000	-
14,746	14,746	14,746	14,746	14,746	133,230	133,230	-
14,115	14,115	14,115	14,115	14,115	134,033	134,033	-
\$ 229,130	\$ 228,234	\$ 252,012	\$ 228,234	\$ 228,234	\$ 2,915,622	\$ 3,167,359	251,737
\$ 123,727	\$ 123,727	\$ 123,727	\$ 123,727	\$ 123,727	\$ 1,283,164	\$ 1,545,981	262,817
63,563	63,563	63,563	63,563	63,563	636,032	636,032	-
7,226	7,226	7,226	7,226	7,226	88,641	88,641	-
-	-	-	-	-	16,120	-	(16,120)
18,338	18,338	18,338	18,338	18,338	239,633	239,633	-
-	-	-	29,649	-	40,673	40,673	-
15,386	15,386	15,386	15,386	15,386	138,475	138,475	-
12,796	12,796	12,796	12,796	12,796	134,597	134,597	-
					-	-	-
\$ 241,035	\$ 241,035	\$ 241,035	\$ 270,684	\$ 241,035	\$ 2,577,335	\$ 2,824,032	246,697
\$ (11,905)	\$ (12,801)	\$ 10,977	\$ (42,450)	\$ (12,801)			
\$ 1,062,960	\$ 1,051,055	\$ 1,038,254	\$ 1,049,230	\$ 1,006,780			
\$ -	\$ -	\$ -	\$ -	\$ -			
\$ 1,051,055	\$ 1,038,254	\$ 1,049,230	\$ 1,006,780	\$ 993,979			
-	-	-	-	-			

Unaudited and based on administrative and contractor estimates.