

Swan River Montessori School Finance Report

August 31, 2026



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Financial Highlights

Balance Sheet:

The School's balance sheet reflects the school's liquid assets and liabilities. The primary focus of the balance sheet is the cash balance and any material liabilities. Additionally, attention should be paid to the amount of the YTD state hold back. The highlights from the balance sheet are:

- \$987,339 Cash balance at end of the month
- \$240,709 State Receivables which represents an initial estimate for the beginning of the accrual for the FY27 hold back (10%) and funds due from FY26
- \$915 Federal Receivables which represents prior year funds due
- \$0 Accounts Payable balances as of the end of the month
- \$0 Summer Salary and Benefits Payables Estimated
- \$0 Short-Term Debt, Current line of credit balance

Income Statement

The focus of the school's income statement is to monitor the ongoing revenues and expenses of the various programs. A

- Adopted Budget 350 ADM
- 17% Percent of the fiscal year completed
- 15% YTD revenue as a percent of budget based on the working forecast budget
- 5% YTD expenses as a percent of budget based on the working forecast budget
- 32% Projected year end Fund Balance as a % of CY Expense Budget
- \$ 904,447 Projected year end Fund Balance

Cash Flow:

- Hold back has been updated on cash flow
- 130 Days Cash on Hand at 6.30.27
- \$ 95,998 Current MDE projected payments semi-monthly

Notes to Financials

- The financials statements are drafted on an accrual basis of accounting.
- The financial statements are drafted based on information received from the school's leadership.
- The numbers are subject to change based on timing of information received from the school.
- The school's budget is based on full accrual projections as of the end of the fiscal year.
- Accounts Payable balances as of the end of the month
- Salary and Benefits Payables estimated. This is for summer salaries as of month-end.
- This report is unaudited and is prepared for internal use only, excludes GAAP disclosures.
- This reports includes assumptions about FY26 receivables based on state provided reports.

Swan River Montessori

Dashboard Summary

August 31, 2026

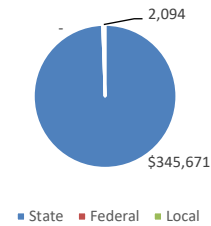
Revenue

	Adopted Budget	YTD	% Budget
State	\$ 2,517,365	\$ 345,671	14%
Federal	34,235	-	0%
Local	39,000	2,094	5%
Total	\$ 2,590,600	\$ 347,765	13%

Budget
\$ 2,590,600

% of Year
17%

Revenue Sources



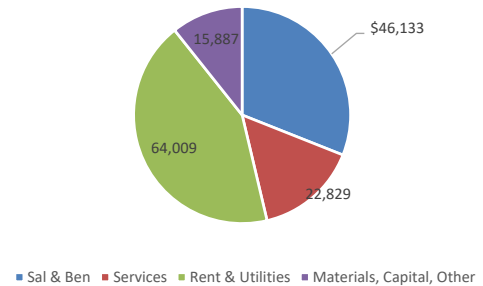
Sustainability - YTD

	YTD \$	% Budget	Beg of Year	% Budget
Cash	987,339	38%	1,695,404	65%
Fund Balance	1,143,496	45%	870,616	34%

Expenditures

	Adopted Budget	YTD	% Budget
Sal & Ben	\$ 1,545,981	\$ 46,133	3%
Services	636,032	22,829	4%
Rent & Utilities	280,774	64,009	23%
Materials, Capital, Other	129,314	15,887	12%
Total	\$ 2,550,960	\$ 148,859	6%

Expenditure by Category



Sustainability - Projected

DCOH	Projected	Goal	Compliance
Cash	\$ 1,002,283	\$ 629,004	*with \$0 Loc*
# Days	129.54	90.00	

Enrollment	ADM
Adopted	350
Projected Actual	361
MDE Pay On	355

Swan River Montessori
Balance Sheet
August 31, 2026

		Current Year
		August 31, 2026
Assets		
Cash	\$	987,339
Due from State - PY - Unaudited		166,735
Due from State - CY - Unaudited		73,974
Due from Federal PY - Unaudited		915
Inventory		400
Total Assets	\$	1,229,363
Liabilities		
Salary and Benefits Payable	\$	(5,160)
Accounts Payable		132
Total Liabilities	\$	(5,028)
Fund Balance		
Beginning- Unaudited (Unrestricted)	\$	870,616
Beginning Unaudited (Restricted)		90,895
Change in Fund Balance		272,880
Ending- Unaudited	\$	1,234,391
Liabilities and Fund Balance Total	\$	1,229,363

**Swan River Montessori
Income Statement Summary
August 31, 2026**

	Adopted Budget 350 ADM	Monthly Activity	Year to Date Activity	% of Adopted Budget
GENERAL FUND				
Revenues				
State Aid	\$ 2,517,365	\$ 172,977	\$ 419,645	16.7%
Federal Aid	34,235	-	-	0.0%
Local Aid	39,000	1,329	2,094	5.4%
Long Term Debt Proceeds(Use)		-	-	N/A
Other				N/A
Total Revenues	\$ 2,590,600	\$ 174,306	\$ 421,739	0.0%
Expenditures				
Salary	\$ 1,210,868	\$ 11,369	\$ 17,054	1.4%
Benefits	335,113	2,902	24,395	7.3%
Purchased Services	636,032	7,429	22,829	3.6%
Supplies and Materials	88,641	5,466	8,544	9.6%
Capital Expenditures	239,633	16,532	58,063	24.2%
Other Expenses	40,673	287	13,289	32.7%
Total Expenditures	2,550,960	\$ 43,984	\$ 144,174	5.7%
Change in Fund Balance	\$ 39,640	\$ 130,322	\$ 277,565	
FOOD SERVICE FUND				
Revenues	\$ 133,230	\$ -	\$ -	0.0%
Expenditures	\$ 138,475	\$ -	\$ -	0.0%
Change in Fund Balance	\$ (5,245)	\$ -	\$ -	
COMMUNITY ED FUND				
Revenues	\$ 134,033	\$ -	\$ -	0.0%
Expenditures	\$ 134,597	\$ 3,123	\$ 4,685	3.5%
Change in Fund Balance	\$ (564)	\$ (3,123)	\$ (4,685)	
Total Change in Fund Balance	\$ 33,831	\$ 127,199	\$ 272,880	
Beginning- Unaudited (Unrestricted)	\$ 870,616		870,616	
Total Change in Fund Balance	\$ 33,831		272,880	
Projected Fund Balance	\$ 904,447		1,143,496	
% Fund Balance	32.03%		40.49%	

Swan River Montessori
Detail Revenue
August 31, 2026

FYTD: 17%

	Adopted Budget 350 ADM	Monthly Activity	Year to Date Activity	% of Adopted Budget
General Fund				
State Aid				
General Aid	\$ 1,431,320	\$ 86,450	\$ 259,143	18.1%
Special Ed	801,277	86,527	86,527	10.8%
Lease Aid	215,669	-	-	0.0%
Other State Payments	49,099	-	-	0.0%
Student Support Aid	20,000	-	-	0.0%
State Aid Receivable	-	-	73,974	N/A
Total State Aid	\$ 2,517,365	\$ 172,977	\$ 419,645	16.7%
Federal Aid				
Title II	11,049	-	-	0.0%
Federal Special Ed	23,186	-	-	0.0%
Total Federal	\$ 34,235	\$ -	\$ -	0.0%
Local Aid and Donation				
Misc. Revenue	\$ 500	-	\$ -	0.0%
Student Activity Fees	13,000	-	-	0.0%
Donations and Other	500	631	726	145.2%
MA Billing	20,000	-	-	0.0%
Interest Earnings	5,000	698	1,368	27.4%
Total Local	\$ 39,000	\$ 1,329	\$ 2,094	5.4%
Other Financing Sources/(Uses)				
General Fund Revenue	\$ 2,590,600	\$ 174,306	\$ 421,739	16.3%

Food Service Revenue

State Aid	\$	35,704	\$	-	\$	-	0.0%
Federal Aid		83,648		-		-	0.0%
Transfer from GF		13,878		-		-	0.0%
Food Service Revenue	\$	133,230	\$	-	\$	-	0.0%

Community Ed Revenue

Extended Care	\$	41,208	\$	-	\$	-	0.0%
Children's House		92,825		-		-	0.0%
Community Ed Revenue	\$	134,033	\$	-	\$	-	0.0%

Student Activities Revenue

Total Revenues All Funds	\$	2,857,863	\$	174,306	\$	421,739	14.8%
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Swan River Montessori
Detail Expense
August 31, 2026

FYTD: 17%

	Adopted Budget	Monthly	Year to Date	% of Adopted
General Fund	350 ADM	Activity	Activity	Budget
Admin and District Support (PRO 000-199; FIN 000)				
100 Salaries	\$ 108,739	\$ 6,422	\$ 9,633	8.9%
200 Benefits	48,559	1,432	22,410	46.2%
305 Contracted Services - Admin	149,335	151	6,718	4.5%
320 Communication	6,394	-	-	0.0%
329 Postage	914	-	-	0.0%
350 Repairs & Maintenance	2,123	-	-	0.0%
366 Travel & Conferences	5,306	-	-	0.0%
401 General Supplies	24,359	606	864	3.5%
405 Purchased Software	7,650	72	1,319	17.2%
490 Food	1,020	-	-	0.0%
820 Dues & Memberships	23,095	273	10,630	46.0%
899 Misc. Expense/Xfer to FSF	-	-	2,645	N/A
Total Admin and District Support	377,494	8,955	54,219	14.4%
Elem Regular Instruction (PRO 200-299; FIN 000)				
100 Salaries	\$ 659,611	\$ -	\$ -	0.0%
200 Benefits	171,499	440	440	0.3%
360 Transportation	13,842	-	-	0.0%
401 General Supplies	14,939	2,160	2,160	14.5%
406 Purchased Software	-	-	1,573	N/A
430 Instructional Supplies	31,869	2,477	2,477	7.8%
461 Standardized Tests	2,811	-	-	0.0%
820 Dues & Memberships	3,150	14	14	0.4%
Total Elem Regular Instruction	897,721	5,091	6,664	0.7%

Federal Special Education (PRO 400-499; FIN 419/420/425)

100 Salaries	\$	5,000	\$	-	\$	-	0.0%
200 Benefits		1,250		-		-	0.0%
305 Contracted Services		16,936		1,002		2,202	13.0%
Total Federal Special Ed		23,186		1,002		2,202	9.5%

State Special Education (PRO 400-499; FIN 740)

100 Salaries	\$	428,172	\$	3,947	\$	5,921	1.4%
200 Benefits		111,375		851		1,276	1.1%
305 Contracted Services		7,901		706		706	8.9%
366 Travel & Conferences		1,210		-		-	0.0%
394 SPED Contracted Services		332,175		-		-	0.0%
401 General Supplies		3,570		-		-	0.0%
405 Purchased Software		2,423		-		-	0.0%
Total State Special Ed		886,826		5,504		7,903	0.9%

Title II (PRO 204, FIN 414)

100 Salaries	\$	9,346	\$	-	\$	-	0.0%
200 Benefits		2,430		-		-	0.0%
Total Title II Program		11,776		-		-	0.0%

Instructional Support Services (PRO 600-699; FIN 000)

366 Travel & Conferences		6,946		-		-	0.0%
Total Instructional Support Services		6,946		-		-	0.0%

Student Support Aid (PRO 700-799, FIN373)

373 Contracted Services		20,000		-		-	0.0%
Total Student Support Aid		20,000		-		-	0.0%

Sites & Buildings (PRO 800-899)

100 Salaries	\$	-	\$	1,000	\$	1,500	N/A
200 Benefits		-		179		269	N/A
303 Contracted Services		-	\$	-	\$	1,811	N/A
330 Utility		41,141		2,815		5,946	14.5%
401 General Supplies		-		152		152	N/A
570 Facilities Lease		239,633		16,532		58,063	24.2%
Total Sites & Buildings	\$	280,774	\$	20,677	\$	67,741	24.1%

Fiscal and Other Fixed-Costs Programs (PRO 900-999)

340 Insurance		31,809		2,755		5,446	17.1%
899 Transfer to Other Funds		14,428		-		-	0.0%
Total Fiscal/Other Programs	\$	46,237	\$	2,755	\$	5,446	11.8%

Total General Fund Expenditures

2,550,960	43,984	144,174	5.7%
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Food Service Fund

401 General Supplies	1,071	-	-	0.0%
490 Food	136,800	-	-	0.0%
820 Dues & Memberships	604	-	-	0.0%

Total Food Service Fund

138,475	-	-	0.0%
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Community Ed Fund

100 Salaries	\$	105,218	\$	2,311	\$	3,467	3.3%
200 Benefits		27,357		812		1,218	4.5%
369 Field Trips		248		-		-	0.0%
401 General Supplies		1,519		-		-	0.0%
820 Dues & Memberships		255		-		-	0.0%

Total Community Ed Fund

134,597	3,123	4,685	3.5%
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Student Activities

Total Expenditures All Funds	2,824,032	47,107	148,859	5.3%
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Swan River Montessori
Projected Cash Flow FY27
Based on Projected Budget

Cash Receipts		FY27 Budget		Year to Date		September		October		November		December		January
State Aids- CY	\$	2,517,365	\$	345,671	\$	191,996	\$	191,996	\$	191,996	\$	191,996	\$	191,996
State Aids- PY		309,397		140,458		94,691		42,583		-		-		6,993
Federal Aids		34,235		-		-		3,804		3,804		3,804		3,804
Local		39,000		2,094		3,691		3,691		3,691		3,691		3,691
Food Service		133,230		-		-		14,803		14,803		14,803		14,803
Community Ed		134,033		-		13,403		13,403		13,403		13,403		13,403
Total Inflows	\$	3,167,260	\$	488,223	\$	303,781	\$	270,280	\$	227,697	\$	227,697	\$	234,689

Expense														
Salary/Benefits	\$	1,545,981	\$	41,449	\$	124,172	\$	124,172	\$	124,172	\$	124,172	\$	124,172
Purchased Services		636,032		22,829		61,320		61,320		61,320		61,320		61,320
Supplies and Materials		88,641		8,544		8,010		8,010		8,010		8,010		8,010
Capital Expenditures		-		-		-		-		-		-		-
Lease		239,633		58,063		18,157		18,157		18,157		18,157		18,157
Other Expenses		40,673		13,289		-		-		-		-		-
Food Service		138,475		-		13,848		13,848		13,848		13,848		13,848
Community Ed		134,597		4,685		12,991		12,991		12,991		12,991		12,991
Accounts and Lease Payable		-		-		-		-		-		-		-
Total Outflows	\$	2,824,032	\$	148,859	\$	238,497	\$	238,497	\$	238,497	\$	238,497	\$	238,497

Change in Cash \$ 65,284 \$ 31,783 \$ (10,800) \$ (10,800) \$ (3,808)

Beginning	\$	987,339	\$	1,052,622	\$	1,084,405	\$	1,073,605	\$	1,062,805
Line of Credit	\$	-	\$	-	\$	-	\$	-	\$	-
Ending- Projected	\$	1,052,622	\$	1,084,405	\$	1,073,605	\$	1,062,805	\$	1,058,997

Line of Credit Balance - - - - -

10 Months Remaining

February	March	April	May	June	Total	Budget	Remaining
\$ 191,996	\$ 191,996	\$ 191,996	\$ 191,996	\$ 191,996	\$ 2,265,629	\$ 2,517,365	251,737
894	-	23,778	-	-	309,397	309,397	-
3,804	3,804	3,804	3,804	3,804	34,235	34,235	-
3,691	3,691	3,691	3,691	3,691	39,000	39,000	-
14,803	14,803	14,803	14,803	14,803	133,230	133,230	-
13,403	13,403	13,403	13,403	13,403	134,033	134,033	-
\$ 228,591	\$ 227,697	\$ 251,475	\$ 227,697	\$ 227,697	\$ 2,915,524	\$ 3,167,260	251,737
\$ 124,172	\$ 124,172	\$ 124,172	\$ 124,172	\$ 124,172	\$ 1,283,164	\$ 1,545,981	262,817
61,320	61,320	61,320	61,320	61,320	636,032	636,032	-
8,010	8,010	8,010	8,010	8,010	88,641	88,641	-
-	-	-	-	-	-	-	-
18,157	18,157	18,157	18,157	18,157	239,633	239,633	-
-	-	-	27,384	-	40,673	40,673	-
13,848	13,848	13,848	13,848	13,848	138,475	138,475	-
12,991	12,991	12,991	12,991	12,991	134,597	134,597	-
					-	-	-
\$ 238,497	\$ 238,497	\$ 238,497	\$ 265,881	\$ 238,497	\$ 2,561,215	\$ 2,824,032	262,817
\$ (9,907)	\$ (10,800)	\$ 12,978	\$ (38,184)	\$ (10,800)			
\$ 1,058,997	\$ 1,049,090	\$ 1,038,290	\$ 1,051,267	\$ 1,013,083			
\$ -	\$ -	\$ -	\$ -	\$ -			
\$ 1,049,090	\$ 1,038,290	\$ 1,051,267	\$ 1,013,083	\$ 1,002,283			
-	-	-	-	-			

Unaudited and based on administrative and contractor estimates.