Swan River Montessori Finance Report

July 31, 2026

Financial Highlights

Balance Sheet:

The School's balance sheet reflects the school's liquid assets and liabilities. The primary focus of the balance sheet is the cash balance and any material liabilities. Additionally, attention should be paid to the amount of the YTD state hold back. The highlights from the balance sheet are:

- $832,455 Cash balance at end of the month
- $267,939 State Receivables which represents an initial estimate for the beginning of the accrual for the FY27 hold back (10%) and funds due from FY26
- $0 Federal Receivables which represents prior year funds due
- $42,913 Accounts Payable balances as of the end of the month
- $58,939 Salary and Benefits Payables
- $0 Summer Salary and Benefits Payables Estimated
- $0 Short-Term Debt, Current line of credit balance

Income Statement

The focus of the school's income statement is to monitor the ongoing revenues and expenses of the various programs. A

- Adopted Budget 172ADM
- 8% Percent of the fiscal year completed
- 7% YTD revenue as a percent of budget based on the proposed budget
- 4% YTD expenses as a percent of budget based on the proposed budget
- $923,909 Projected year end Fund Balance
- 33% Projected Ending fund balance as a % of Expense Budget

Cash Flow:

- Hold back has been updated on cash flow based on estimates
- 129 Days Cash on Hand at 6.30.26
- $ 172,917 Current MDE projected payments semi-monthly

Notes to Financials

- The financials statements are drafted on an accrual basis of accounting.
- The financial statements are drafted based on information received from the school's leadership.
- The numbers are subject to change based on timing of information received from the school.
- The school's budget is based on full accrual projections as of the end of the fiscal year.
- Accounts Payable balances as of the end of the month
- Salary and Benefits Payables estimated. This is for summer salaries as of month-end.
- This report is unaudited and is prepared for internal use only, excludes GAAP disclosures.
- FY26 audit is scheduled for September. Final reconciliations will affect beginning fund balances.

Swan River Montessori

Dashboard Summary

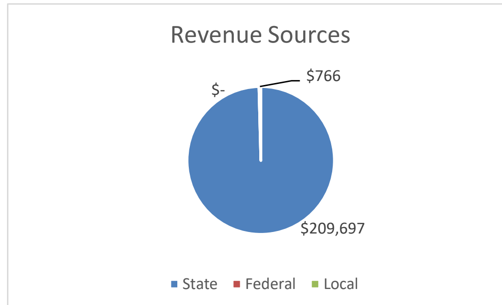
July 31, 2026

Revenue

	Adopted Budget	YTD	% Budget
State	$ 2,517,365	$ 209,697	8%
Federal	$ 34,235	$ -	0%
Local	$ 39,000	$ 766	2%
Total	$ 2,590,600	$ 210,462	8%

Budget
$ 2,590,600

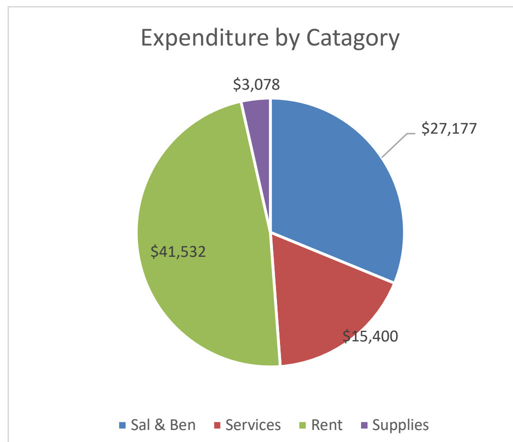
% of Year
8.33%



Sustainability - YTD				
	YTD $	% Budget	Beg of Year	% Budget
Cash	832,455	32%	813,449	31%
Fund Balance	998,942	39%	890,078	35%

Expenditures

	Adopted Budget	YTD	% Budget
Sal & Ben	$ 1,545,978	$ 27,177	2%
Services	$ 636,036	$ 15,400	2%
Rent	$ 239,633	$ 41,532	17%
Supplies	$ 88,641	$ 3,078	3%
Capital Expenditures	$ -	$ -	0%
Other	$ 40,673	$ 13,002	32%
Total	$ 2,550,961	$ 100,190	4%



Sustainability - Projected			
DCOH	Projected	Goal	Compliance
Cash	$ 899,523	$ 629,004	*with $0 Loc*
# Days	128.71	90.00	

Enrollment	ADM
Adopted	172
Actual - Proj	172
MDE Pay On	175

Unaudited and based on administrative and contractor estimates.

SWAN RIVER MONTESSORI
Balance Sheet
July 31, 2026

		Current Year July 31, 2026
Assets		
Cash	$	832,455
Due from State - Unaudited		267,939
Prepaids		400
Total Assets	$	1,100,794
Liabilities		
Salary and Benefits Payable	$	58,939
Accounts Payable		42,913
Total Liabilities	$	101,852
Fund Balance		
Beginning- Unaudited (Unrestricted)	$	814,310
Beginning Unaudited (Restricted)	$	75,768
Change in Fund Balance		108,864
Ending- Unaudited	$	998,942
Liabilities and Fund Balance Total	$	1,100,794

Unaudited and based on administrative and contractor estimates.

SWAN RIVER MONTESSORI
Income Statement Summary
July 31, 2026

GENERAL FUND	Adopted Budget 172 ADM	Year to Date Activity	% of Adopted Budget
Revenues			
State Aid	$ 2,517,365	$ 209,697	8.3%
Federal Aid	34,235	-	0.0%
Local Aid	39,000	766	2.0%
Total Revenues	**$ 2,590,600**	**$ 210,462**	**8.1%**
Expenditures			
Salary	$ 1,210,868	$ 5,685	0.5%
Benefits	335,110	21,493	6.4%
Purchased Services	636,036	15,400	2.4%
Supplies and Materials	88,641	3,078	3.5%
Capital Expenditures	239,633	41,532	17.3%
Other Expenses	40,673	13,002	32.0%
Total Expenditures	**2,550,961**	**$ 100,190**	**3.9%**
Change in Fund Balance	**$ 39,639**	**$ 110,272**	
FOOD SERVICE FUND			
Revenues	$ 133,230	$ -	0.0%
Expenditures	$ 138,475	$ -	0.0%
Change in Fund Balance	**$ (5,245)**	**$ -**	
COMMUNITY ED FUND			
Revenues	$ 134,033	$ -	0.0%
Expenditures	$ 134,596	$ 1,408	1.0%
Change in Fund Balance	**$ (563)**	**$ (1,408)**	
Total Change in Fund Balance	**$ 33,831**	**$ 108,864**	
Beginning- Unaudited (Unrestricted)	$ 890,078	890,078	
Total Change in Fund Balance	$ 33,831	108,864	
Projected Fund Balance	$ 923,909	998,942	
% Fund Balance	**32.72%**	**35.37%**	

SWAN RIVER MONTESSORI
Detail Revenue
July 31, 2026

FYTD: **8%**

	Adopted Budget 172 ADM	Monthly Activity	Year to Date Activity	% of Adopted Budget
General Fund				
State Aid				
General Aid	$ 1,431,320	$ 172,693	$ 172,693	12.1%
Special Ed	801,277	-	-	0.0%
Lease Aid	215,669	-	-	0.0%
Other State Payments	49,099	-	-	0.0%
Student Support Aid	20,000		-	0.0%
State Aid Receivable	-	-	37,003	N/A
Total State Aid	**$ 2,517,365**	**$ 172,693**	**$ 209,697**	**8.3%**
		-		
Federal Aid		-		
Title II	$ 11,049	-	$ -	0.0%
Federal Special Ed	23,186	-	-	0.0%
Total Federal	**$ 34,235**	**$ -**	**$ -**	**0.0%**
Local Aid and Donation				
Student Activity Fees	13,000	-	-	0.0%
Donations and Other	500	95	95	19.0%
MA Billing	20,000	-	-	0.0%
Interest Earnings	5,000	671	671	13.4%
Total Local	**$ 39,000**	**$ 766**	**$ 766**	**2.0%**
General Fund Revenue	**$ 2,590,600**	**$ 173,459**	**$ 210,462**	**8.1%**
Food Service Revenue				
Federal Revenue	83,648	-	-	0.0%
State Revenue	35,704	-	-	0.0%
Transfer from GF	13,878	-	-	0.0%
Food Service Revenue	**$ 133,230**	**$ -**	**$ -**	**0.0%**
Before/After School Care	$ 41,208	$ -	$ -	0.0%
Preschool Tuition	92,825	-	-	N/A
Community Ed Revenue	**$ 134,033**	$ -	**$ -**	**0.0%**
Total Revenues All Funds	**$ 2,857,863**	**$ 173,459**	**$ 210,462**	**7.4%**

SWAN RIVER MONTESSORI
Detail Expense
July 31, 2026

			FYTD:	**8%**
General Fund	**Adopted Budget 172 ADM**	**Monthly Activity**	**Year to Date Activity**	**% of Adopted Budget**
Admin and Operation				
100 Salaries	$ 108,739	$ 3,711	$ 3,711	3.4%
200 Benefits	48,557	21,068	21,068	43.4%
305 Contracted Services - Admin	144,339	6,672	6,672	4.6%
315 Tech Repair.Maintenance	5,000	1,706	1,706	34.1%
320 Communication	6,394	-	-	0.0%
329 Postage	914	-	-	0.0%
330 Utility	41,141	3,131	3,131	7.6%
340 Insurance	31,809	2,691	2,691	8.5%
350 Repairs & Maintenance	2,123	-	-	0.0%
366 Travel & Conferences	5,306	-	-	0.0%
401 General Supplies	24,359	258	258	1.1%
405 Purchased Software	7,650	1,248	1,248	16.3%
490 Food	1,020	-	-	0.0%
570 Building Lease	239,633	41,532	41,532	17.3%
820 Dues & Memberships	23,095	10,357	10,357	44.8%
899 Misc. Expense/Xfer to FSF	14,428	2,645	2,645	18.3%
Total Admin and Operation	**$ 704,507**	**$ 95,018**	**$ 95,018**	**13.5%**
Instruction				
100 Salaries	$ 659,611	$ -	$ -	0.0%
200 Benefits	171,498	-	-	0.0%
360 Transportation	13,842	-	-	0.0%
366 Professional Development	6,946	-	-	0.0%
401 General Supplies	14,939	-	-	0.0%
406 Purchased Software	3,000	1,573	1,573	52.4%
430 Instructional Supplies	28,869	-	-	0.0%
461 Standardized Tests	2,811	-	-	0.0%
820 Dues & Memberships	3,150	-	-	0.0%
Total Instruction	**$ 904,666**	**$ 1,573**	**$ 1,573**	**0.2%**
Special Education				
100 Salaries	$ 433,172	$ 1,974	$ 1,974	0.5%
200 Benefits	112,625	425	425	0.4%
305 Contracted Services	27,605	1,200	1,200	4.3%
366 Travel & Conferences	1,210	-	-	0.0%
394 Pmt. to Other Districts	329,407	-	-	0.0%
401 General Supplies	3,570	-	-	0.0%
405 Purchased Software	2,423	-	-	0.0%
Total Special Ed	**$ 910,012**	**$ 3,599**	**$ 3,599**	**0.4%**

Title II							
100 Salaries	$	9,346	$	-	$	-	0.0%
200 Benefits		2,430		-		-	0.0%
Total Title II	**$**	**11,776**	**$**	**-**	**$**	**-**	**0.0%**
Student Support Aid							
303 Contracted Services		20,000		-		-	0.0%
Total Student Support Aid	**$**	**20,000**	**$**	**-**	**$**	**-**	**0.0%**
Total General Fund Expenditures	**$**	**2,550,961**	**$**	**100,190**	**$**	**100,190**	**0.0%**
Food Service Fund							
490 Food		138,475		-		-	0.0%
Total Food Service Fund	**$**	**138,475**	**$**	**-**	**$**	**-**	**0.0%**
Community Ed Fund							
100 Salaries	$	105,218	$	1,156	$	1,156	1.1%
200 Benefits		27,356		252		252	0.9%
369 Field Trips		248		-		-	0.0%
401 General Supplies		1,519		-		-	0.0%
820 Dues & Memberships		255		-		-	0.0%
Total Community Ed Fund		**134,596**		**1,408**		**1,408**	**1.0%**
Total Expenditures All Funds	**$**	**2,824,032**	**$**	**101,598**	**$**	**101,598**	**3.6%**

SWAN RIVER MONTESSORI
CashFlow FY27

Cash Receipts	Adopted Budget	Year to Date	August	September	October	November	December	January	February
State Aids- CY	$ 2,827,430	$ 172,693	$ 215,636	$ 215,636	$ 215,636	$ 215,636	$ 215,636	$ 215,636	$ 215,636
State Aids- PY	230,936	-	69,281	92,374	46,187	-	-	11,547	-
Federal Aids	34,235	-	-	-	3,804	3,804	3,804	3,804	3,804
Local	39,000	766	-	1,000	-	1,000	-	1,000	-
Food Service	133,230	-	-	-	-	-	-	-	-
Community Ed	134,033	-	-	13,403	13,403	13,403	13,403	13,403	13,403
Total Inflows	$ 3,456,838	$ 227,933	$ 284,917	$ 322,414	$ 279,030	$ 233,843	$ 232,843	$ 245,390	$ 232,843
Expense									
Salary & Benefits	$ 1,545,978	$ 27,177	$ 114,180	$ 114,180	$ 114,180	$ 114,180	$ 114,180	$ 114,180	$ 114,180
Purchased Services	636,036	15,400	12,000	60,864	60,864	60,864	60,864	60,864	60,864
Supplies and Materials	88,641	3,078	10,000	7,840	7,840	7,840	7,840	7,840	7,840
Capital Expenditures	-	-	-	-	-	-	-	-	-
Lease	239,633	41,532	19,969	19,969	19,969	19,969	19,969	19,969	19,969
Other Expenses	40,673	13,002	-	15,000	-	-	-	-	-
Food Service	138,475	-	7,500	14,275	14,275	14,275	14,275	14,275	14,275
Community Ed	134,596	1,408	12,108	12,108	12,108	12,108	12,108	12,108	12,108
Accounts and Lease Payable	-	-							
Total Outflows	$ 2,824,032	$ 101,598	$ 175,758	$ 244,237	$ 229,237	$ 229,237	$ 229,237	$ 229,237	$ 229,237
		Change in Cash	$ 109,159	$ 78,177	$ 49,793	$ 4,606	$ 3,606	$ 16,153	$ 3,606
Revenues and Expenses based on working projections.		**Beginning**	$ 584,536	$ 693,695	$ 771,872	$ 821,665	$ 826,272	$ 829,878	$ 846,031
		Line of Credit	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Ending- Projected	$ 693,695	$ 771,872	$ 821,665	$ 826,272	$ 829,878	$ 846,031	$ 849,637
Line of Credit Balance			-	-	-	-	-	-	-

Unaudited and based on administrative and contractor estimates.

11 Months Remaining

	March	April	May	June	Total	Budget	Remaining
	$ 215,636	$ 215,636	$ 215,636	$ 215,636	$ 2,544,687	$ 2,827,430	$ 282,743
	-	-	11,547	-	230,936	230,936	-
	3,804	3,804	3,804	3,804	34,235	34,235	-
	1,000	-	-	1,000	5,766	39,000	33,234
	-	-	-	-	-	133,230	133,230
	13,403	13,403	13,403	13,403	134,033	134,033	-
	$ 233,843	$ 232,843	$ 244,390	$ 233,843	$ 3,004,131	$ 3,456,838	$ 452,707
	$ 114,180	$ 114,180	$ 114,180	$ 114,180	$ 1,283,162	$ 1,545,978	$ 262,816
	60,864	60,864	60,864	60,864	636,036	636,036	-
	7,840	7,840	7,840	5,000	88,641	88,641	-
	-	-	-	-	-	-	-
	19,969	19,969	19,969	-	241,226	239,633	(1,593)
	-	-	-	12,671	40,673	40,673	(0)
	14,275	14,275	14,275	2,500	138,475	138,475	-
	12,108	12,108	12,108	12,108	134,596	134,596	-
				-	-	-	-
	$ 229,237	$ 229,237	$ 229,237	$ 207,323	$ 2,562,809	$ 2,824,032	$ 261,223
	$ 4,606	$ 3,606	$ 15,153	$ 26,520			
	$ 849,637	$ 854,244	$ 857,850	$ 873,003			
	$ -	$ -	$ -	$ -			
	$ 854,244	$ 857,850	$ 873,003	$ 899,523			
	-	-	-	-			