



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Swan River Montes

District Number: 4137-07

| Fund                        | FY 2018 Beginning Fund Balances | FY 2018 Actual Revenues and Transfers In | FY 2018 Actual Expenditures and Transfers Out  | June 30, 2018 Actual Fund Balances | FY 2019 Budget Revenues and Transfers In | FY 2019 Budget Expenditures and Transfers Out | June 30, 2019 Projected Fund Balances |
|-----------------------------|---------------------------------|--|--|------------------------------------|--|---|---------------------------------------|
| General Fund/Restricted     | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| General Fund/Other          | \$ 456,721                      | \$ 1,813,881                             | \$ 1,861,365   | \$ 409,237                         | \$ 1,901,899                             | \$ 1,893,329                                  | \$ 417,807                            |
| Food Service Fund           | \$ 9,195                        | \$ 53,704                                | \$ 51,352  | \$ 11,547                          | \$ 55,699                                | \$ 53,916                                     | \$ 13,330                             |
| Community Service Fund      | \$ 163,581                      | \$ 145,387                               | \$ 183,617   | \$ 125,351                         | \$ 148,210                               | \$ 150,549                                    | \$ 123,012                            |
| Building Construction Fund  | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| Debt Service Fund           | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| Trust Fund                  | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| Internal Service Fund       | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| * OPEB Revocable Trust Fund | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| OPEB Irrevocable Trust Fund | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| OPEB Debt Service Fund      | \$ -                            | \$ -                                     | \$ -   | \$ -                               | \$ -                                     | \$ -  | \$ -                                  |
| <b>Total - All Funds</b>    | <b>\$ 629,497</b>               | <b>\$ 2,012,972</b>                      | <b>\$ 2,096,334</b>  | <b>\$ 546,135</b>                  | <b>\$ 2,105,808</b>                      | <b>\$ 2,097,794</b>                           | <b>\$ 554,149</b>                     |
| <b>Long-Term Debt</b>       |                                 |  | <b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>      |                                    |  |   |                                       |
| Outstanding July 1, 2017    | \$ -                            |  | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018 |                                    |  | \$0   |                                       |
| Plus: New Issues            | \$ -                            |  | <b>Cost per student - Average Daily Membership (ADM) 06/30/2018</b>                  |                                    |  |   |                                       |
| Less: Redeemed Issues       | \$ -                            |  | Total Operating Expenditures   |                                    |  | \$ 2,096,334.00                               |                                       |
| Outstanding June 30, 2018   | \$ -                            |  | FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM                 |                                    |  |   | 153.72                                |
| <b>Short-Term Debt</b>      |                                 |  | FY 2018 Operating Cost per ADM   |                                    |  |   | <b>\$ 13,637.35</b>                   |

*The complete budget may be inspected upon request to the superintendent.*